

# ***NexWaveERP Point of Sale***

NexWaveERP Point of Sale (POS) module serves as a critical component for managing sales transactions directly at retail locations. This module facilitates the smooth processing of customer purchases, handling tasks such as scanning products, calculating prices, applying discounts or promotions, and accepting various payment methods. Integrated with inventory management, the POS module updates stock levels in real-time, ensuring accurate product availability information and minimising stockouts. It also generates detailed sales reports and analytics, providing insights into sales performance, customer preferences, and inventory turnover rates. Additionally, it enhances operational efficiency by streamlining checkout processes, reducing wait times, and improving overall customer satisfaction. Overall, having a POS module within your ERP system enables seamless retail operations, enhances decision-making capabilities, and supports business growth by optimising sales processes and improving customer service.

## ***Key Benefits***

**Streamlined Processes**

**Enhanced Customer Experience**

**Efficiency gains**

**Centralised Data Management**

**Improved Customer Loyalty**

## ***Point of Sale***

The POS (Point of Sale) terminal is a crucial tool for processing transactions efficiently. It typically includes several key features to facilitate smooth sales operations. Firstly, it allows you to scan or manually select product codes to identify items being purchased. Once items are processed, the POS terminal calculates the total amount based on prices stored in the system and applies any applicable customer pricing, discounts or promotions. It supports various payment methods such as credit cards, debit cards, cash, and mobile payments, ensuring flexibility for customers. Additionally, the POS terminal prints receipts for customers and can also email them upon request. Integrated with inventory management, it updates stock levels in real-time, ensuring accurate tracking of product availability.



### ***Payment Gateway Integration***

The POS (Point of Sale) system can use the Stripe Payment Gateway to facilitate secure and seamless payment processing. As a leading online payment processor, Stripe offers integration capabilities that enable businesses to accept various payment methods, including credit cards, debit cards, digital wallets (like Apple Pay and Google Pay), and even localised payment options across different regions. This versatility ensures convenience for customers, allowing them to choose their preferred payment method.



### ***End of Day Processing***

The End of Day processing is a critical procedure that ensures the accurate closure of daily sales transactions and prepares the system for the next operational day. The typical way to handle End of Day processing is:

**Closing Sales Transactions:** At the end of each business day, you finalise all sales transactions recorded in the POS system. This includes ensuring that all customer purchases are properly processed and receipts are issued.

**Printing Reports:** Your POS terminal generates End of Day reports summarising the day's sales activities. These reports typically include details such as total sales revenue, number of transactions, payment types, and any discrepancies or adjustments made during the day.

**Cash Management:** If your business accepts cash payments, you reconcile cash registers to ensure that the amount of cash matches the total sales recorded in the POS system. Any discrepancies are investigated and resolved promptly.

**Preparing for the Next Day:** Finally, you prepare the POS terminal for the next operational day by clearing any temporary data, updating system settings if necessary, and performing routine maintenance tasks to ensure optimal performance.

### **Loyalty Programme**

NexWaveERP fully supports customer loyalty programmes and customers can redeem their loyalty points as a payment method on the Point of Sale (POS). A loyalty programme should be designed to enhance customer engagement, encourage repeat purchases, and foster brand retention.